## **EQUITY COOPERATIVE LIVESTOCK SALES ASSOCIATION**

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401 Commerce Avenue • P.O. Box 1003 • Baraboo, WI 53913 608-356-8311 • 800-362-3989 • 608-356-0117 fax • www.equitycoop.com

## Dear Patron:

Equity Cooperative Livestock Sales Association offers direct deposit to our patrons, where your check will be directly deposited into your bank account. We will email or mail a copy of the check detail upon processing the payment via direct deposit.

First you will need to complete the enclosed Authorization Agreement for Direct Deposits and mail or fax to our Baraboo office or drop off at a market location. We will conduct a verification of your bank account information with a pre-note transaction (a zero-dollar transaction) and once we receive approval from your bank, which usually takes 7 days, we will begin to direct deposit your check when you market through Equity Cooperative Livestock Sales Association. Your sales proceeds will be in your bank account two to three banking business days after the date you sold at Equity Cooperative Livestock Sales Association.

We will notify you via email, or regular mail if you do not have an email address, when the verification of your bank information has been completed and we can start your direct deposit payments. We will utilize your email address, or regular mail, to communicate the details of your sale. Once you sign-up, all future payments will be transacted via direct deposit until we are notified in writing that you wish to discontinue participation in the program.

Some restrictions do apply:

- If you split your check with partners, relatives, etc., every split patron must be enrolled in direct deposit.
- We are not able to direct deposit to patrons with mortgaged livestock or to truckers.

Equity Cooperative Livestock Sales Association thanks you for your continued support, involvement, and patronage of your cooperative. We look forward to continuing to serve your future livestock marketing needs. If you have any inquiries, please contact me at our main office at 800-362-3989.

Sincerely,

Equity Cooperative Livestock Sales Association

Nancy Bilz, CFO & Vice President of Finance